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Accelerating the transition to clean, affordable, and reliable energy in **Somalia**, by providing accessible and innovative energy financing solutions.



ESG Policy

OUR ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) POLICY

Last updated: December 16, 2024

1. Introduction

Welcome to Sun4All Assetco Ltd (the “Company”).

The Company (“us”, “we”, or “our”) operates www.sun4-all.com (hereinafter referred to as “Service”).

2. Purpose

Purpose of this ESG Policy is to formalise the commitment of the Company to responsible business practices and integrating environmental, social and governance considerations into the business strategy, operations and decision-making processes.

3. Scope

This policy applies to business partners, suppliers and all individuals who are directly employed by the organization and to any contingent or third-part individuals/workers who, by virtue of their contractual agreements with the Company, work under the direct supervision or control of the organization.

4. Definitions

ESG is Environmental, Social and governance.

GHG means Greenhouse gas.

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GLEC Cmeans te Global Logistics Emissions Council.

HSSE means Health, Safety, Security and Environment.

SDGs means United Nations Sustainable Development Goals

5. Strategy and Pillars

The Company recognises the importance of Environmental, Social, and Governance factors across its business and in fostering positive impact on the communities it operates in. By embedding ESG principles into its business strategy, operations, and decision-making processes, the Company ensures the long-term sustainability of the business, while advancing its purpose of 'energising communities'.

The Company's commitments and guiding principles concerning its ESG strategy are rooted in four core pillars:

Energy Transition & Climate Change: Reducing the Company's and its Clients' operational GHG emissions and contributing to the adoption of low carbon and renewable energy solutions to help mitigate climate change and support an equitable energy transition.

Local Environment & Nature: Assessing, managing and minimising impacts on the natural environment through HSSE policies, management plans and mitigating actions.

People & Communities: Providing meaningful employment opportunities, with a primary focus on ensuring the safety and well-being of all employees, while promoting the social and economic development of the served communities.

Governance & Supply Chains: Embedding good governance and procedures across the value chain to protect the business and drive sustainability, while enhancing the suite of policies and procedures across the value chain.

Through the ESG strategy pillars, the Company is committed to contribute to the United Nations Sustainable Development Goals. The Company identified three primary SDGs it contributes to and that are integrated into the core of the Company strategy – SDG 7: Affordable and Clean Energy, SDG 8 Decent Work and Economic Growth, and SDG 9: Industry, Innovation and Infrastructure. On a broader scale, the Company directly and indirectly contributes to all 17 SDGs.

Moreover, the Company conducts materiality assessments and regularly engages with its stakeholders to inform and update its ESG strategy, ensuring alignment with emerging trends, stakeholder expectations, and evolving environmental and social challenges.

The Company reviews and reports annually its ESG initiatives, priorities, KPIs and targets to ensure ambitiousness and alignment with stakeholder expectations, as well as transparency regarding its ESG performance as it progresses on its sustainability journey. For the latest ESG targets, priorities and performance, please consult info@sun4-all.com.

6. Energy Transition & Climate Change

The Company is committed to reduce its operational GHG emissions and to contribute to the adoption of lower carbon and renewable energy solution to help mitigate climate change and enable an equitable energy transition. At the same time, it is committed to serve its mission by providing affordable access to energy. The Company's ambition under this pillar is the reduction of its clients Scope 1 and 2 emissions via a comprehensive GHG emission reduction programme and the deployment of renewable energy and lower carbon fuels.

The Company's GHG emission accounting and reporting practices are aligned to international standards such as the Greenhouse Gas Protocol, and the Global Logistics Emissions Council to ensure that accounting follows reliable and reproducible best-practice methods.

7. Local Environment & Nature

The Company places a strong emphasis on assessing, managing and minimising impacts on its natural environment through HSSE policies, management plans and mitigating actions.

The Company's goal is to minimise its impact on local ecosystems and natural assets, actively monitor and mitigate oil spills, and assess its environmental footprint.

8. People & Communities

The Company is committed to providing meaningful employment opportunities and promoting the social and economic development of the communities it serves.

The Company's business success relies on its people, their wellbeing, dedication, talent and passion. The creation of a collaborative and inclusive workplace environment is, therefore, a core objective to empower high performance, employee safety and strategic professional growth.

The Company supports initiatives that benefit people's welfare, development and education, including programmes that advance the workforce talent pipelines and the economic development of the communities it serves.

The Company engages suppliers, employees and customers around health and safety.

In order to deliver social impact beyond products and services related to energy access, the Company focuses on driving community impact through Corporate Social Responsibility initiatives.

9. Governance & Supply Chain

As a cornerstone of its governance framework, the Company established the ESG Board Committee to oversee and steer the Company's sustainability strategy. The Committee reviews, approves and supervises the implementation of ESG best practices and associated KPIs. Additionally, it provides the Company's leadership with insights and assurance of the Company's ESG activities. This Governance provides a robust framework to address the range of topics and priorities the business faces, whilst ensuring agency and responsibility sits with the executive management and Board.

The Company is determined to embed robust governance practices and procedures throughout its value chain, safeguarding the business and fostering sustainability. The Company aims to constantly enhance its suite of policies and procedures spanning the entire value chain.

The Company actively promotes the human rights of all people in its operations and supply chain, has zero tolerance to bribery, corruption and money laundering, and places a strong focus on its corporate culture and the underlying policies governing business conduct.

Also, the Company also adheres to the ten principles of UN Global Compact across its operations.

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